

**GATEWAY DISTRI PARKS LIMITED**

Registered Office: Sector-6, Dronagiri, Taluka-Uran, District-Raigad, Navi Mumbai-400 707.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008**

(Rs. in Lacs)

Sr. No.	Particulars	For the three months period ended			Financial year ended
		31/03/2008 (Unaudited)	30/06/2008 (Unaudited)	30/06/2007 (Unaudited)	31/03/2008 (Audited)
		1	2	3	4
1	Income from Operations	4,541.02	4,707.70	3,126.90	16,502.27
2	Other Income	165.26	122.33	369.57	1,082.39
		<b>4,706.28</b>	<b>4,830.03</b>	<b>3,496.47</b>	<b>17,584.66</b>
3	Expenditure				
	a. Staff cost	224.32	161.08	109.34	691.42
	b. Transportation	481.05	506.16	453.83	2,112.02
	c. Labour Charges	252.69	199.79	103.86	786.02
	d. Sub Contract Charges	302.95	356.03	171.01	1,140.93
	e. Auction Expenses	66.71	29.58	15.09	103.78
	f. Fees on Operations & Management of Punjab Conware CFS	264.10	293.86	-	792.30
	g. Other expenditure	447.51	565.57	364.64	1,940.79
		<b>2,039.33</b>	<b>2,112.07</b>	<b>1,217.77</b>	<b>7,567.26</b>
4	<b>Profit before Interest, Depreciation and Tax</b>	<b>2,666.95</b>	<b>2,717.96</b>	<b>2,278.70</b>	<b>10,017.40</b>
5	Depreciation	382.74	360.71	241.06	1,334.73
6	Profit before Interest and Tax	<b>2,284.21</b>	<b>2,357.25</b>	<b>2,037.64</b>	<b>8,682.67</b>
7	Interest	4.11	-	1.11	6.14
8	Net Profit from ordinary activities before Taxation	<b>2,280.10</b>	<b>2,357.25</b>	<b>2,036.53</b>	<b>8,676.53</b>
9	Provision for taxation (including Deferred Tax and Fringe Benefit Tax) [Net of reversal of Income tax provision for earlier years]	262.67	299.73	278.65	1,155.20
10	<b>Net Profit after Tax</b>	<b>2,017.43</b>	<b>2,057.52</b>	<b>1,757.88</b>	<b>7,521.33</b>
11	Paid-up Equity Share Capital (Face Value Rs. 10 each per Share)	11,559.68	11,559.68	9,236.71	11,559.68
12	Reserves excluding revaluation reserves				53,231.02
13	Earnings Per Share				
	- Basic Rs.	1.75	1.78	1.52	6.51
	- Diluted Rs.	1.74	1.78	1.52	6.50
14	Public Shareholding (Net of GDR holders)				
	- Number of Shares	66,332,813	66,587,813	54,576,471	66,332,813
	- Percentage of Shareholding	57.38%	57.60%	59.09%	57.38%

**Notes:**

1. The Board of Directors, in their meeting held on July 25, 2008 approved the buy-back of Company's fully paid up equity shares of Rs 10/- each from the existing owners of shares from open market through stock exchanges in accordance with the provisions of Section 77A, 77AA and 77B of the Companies Act 1956 and the SEBI (Buy-back of Securities) Regulation 1998 at a price not exceeding Rs.110/- per share payable in cash for an aggregate amount not exceeding Rs.64 crores. The offer size represents 10% of the aggregate of the Company's paid up equity capital and free reserves as on March 31, 2008.
2. In accordance with Accounting Standard 17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has determined its business segment as "Container Freight Station". Since 100% of the Company's business is from Container Freight Station, there are no other primary reportable segments. There is no secondary reportable segment relating to the Company's business.
3. There was no exceptional / extraordinary item during the quarter ended June 30, 2008.
4. Status of shareholder complaints received during the quarter ended June 30, 2008:

Pending at the beginning of the quarter	NIL
Received and Disposed off during the quarter	28
Unresolved at the end of the quarter	NIL
5. The above stand-alone financial results for the quarter ended June 30, 2008 have been subject to a "Limited Review" by the auditors of the Company, as per listing agreement entered into with the stock exchanges in India.
6. After review by Audit Committee, the Board of Directors of the Company have approved the results at their meeting held on July 25, 2008.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in Lacs)

Sr. No.	Particulars	For the three months period ended			Financial year ended 31/03/2008 (Audited)
		31/03/2008 (Unaudited)	30/06/2008 (Unaudited)	30/06/2007 (Unaudited)	
		1	2	3	4
1	Income from Operations	8,704.52	9,618.10	4,832.29	27,138.83
2	Other Income	252.39	199.84	479.20	1,440.22
		<b>8,956.91</b>	<b>9,817.94</b>	<b>5,311.49</b>	<b>28,579.05</b>
3	Expenditure				
	a. Staff cost	520.29	446.73	227.99	1,625.27
	b. Transportation	2,745.31	3,547.10	937.45	7,328.21
	c. Labour Charges	339.99	312.67	208.39	1,151.17
	d. Sub Contract Charges	290.34	356.26	192.40	1,161.87
	e. Auction Expenses	66.50	29.61	15.26	117.97
	f. Fees on Operations & Management of Punjab Conware CFS	264.10	293.86	-	792.30
	g. Other expenditure	1,843.23	1,257.14	1,047.63	4,717.92
		<b>6,069.76</b>	<b>6,243.37</b>	<b>2,629.12</b>	<b>16,894.71</b>
4	<b>Profit before Interest, Depreciation and Tax</b>	<b>2,887.15</b>	<b>3,574.57</b>	<b>2,682.37</b>	<b>11,684.34</b>
5	Depreciation	1,017.02	989.70	460.64	2,919.62
6	Profit before Interest and Tax	<b>1,870.13</b>	<b>2,584.87</b>	<b>2,221.73</b>	<b>8,764.72</b>
7	Interest	109.22	142.00	33.17	200.20
8	Net Profit from ordinary activities before Taxation	<b>1,760.91</b>	<b>2,442.87</b>	<b>2,188.56</b>	<b>8,564.52</b>
9	Provision for taxation (including Deferred Tax and Fringe Benefit Tax) [Net of reversal of Income tax provision for earlier years]	307.33	346.95	322.75	1,363.00
10	Net Profit after Tax	<b>1,453.58</b>	<b>2,095.92</b>	<b>1,865.81</b>	<b>7,201.52</b>
11	Minority Interest	(143.41)	8.29	7.92	(154.43)
12	<b>Net Profit</b>	<b>1,596.99</b>	<b>2,087.63</b>	<b>1,857.89</b>	<b>7,355.95</b>
13	Paid-up Equity Share Capital (Face Value Rs. 10 each per Share)	11,559.68	11,559.68	9,236.71	11,559.68
14	Reserves excluding revaluation reserves				53,109.76
15	Earnings Per Share				
	- Basic Rs.	1.38	1.80	1.61	6.37
	- Diluted Rs.	1.37	1.80	1.61	6.36
16	Public Shareholding (Net of GDR holders)				
	- Number of Shares	66,332,813	66,587,813	54,576,471	66,332,813
	- Percentage of Shareholding	57.38%	57.60%	59.09%	57.38%

**Unaudited Consolidated Segementwise Revenue, Results and Capital Employed**

Sr. No.	Particulars	For the three months period ended			Financial year ended
		31/03/2008 (Unaudited)	30/06/2008 (Unaudited)	30/06/2007 (Unaudited)	31/03/2008 (Unaudited)
		1	2	3	4
A	<b>Segmentwise Revenues</b>				
	i) Container Freight Station	5,474.16	5,481.68	3,859.86	19,372.21
	ii) Container Rail Logistics (includes Road transport and Inland Container Depot)	2,546.82	3,388.13	422.14	5,185.07
	iii) Cold Chain Logistics (Includes storage and transport)	753.54	782.20	648.58	2,651.55
	iv) Unallocated (includes income from interest and investments)	182.39	165.93	380.91	1,370.22
	<b>Total Income</b>	<b>8,956.91</b>	<b>9,817.94</b>	<b>5,311.49</b>	<b>28,579.05</b>
B	<b>Segmentwise Results (Profit / (Loss) before interest &amp; tax</b>				
	i) Container Freight Station	2,431.38	2,524.70	1,945.88	8,513.31
	ii) Container Rail Logistics (includes Road transport and Inland Container Depot)	(548.65)	(25.58)	16.96	(629.99)
	iii) Cold Chain Logistics (Includes storage and transport)	(121.72)	(7.22)	(50.02)	(247.08)
	iv) Unallocated (includes income from interest and investments)	109.12	92.97	308.91	1,128.48
	<b>Total Profit before interest &amp; tax</b>	<b>1,870.13</b>	<b>2,584.87</b>	<b>2,221.73</b>	<b>8,764.72</b>
	Less: Interest	109.22	142.00	33.17	200.20
	<b>Profit before tax</b>	<b>1,760.91</b>	<b>2,442.87</b>	<b>2,188.56</b>	<b>8,564.52</b>
C	<b>Capital Employed</b>				
	i) Container Freight Station	20,678.26	22,914.69	28,366.75	20,678.26
	ii) Container Rail Logistics (includes Road transport and Inland Container Depot)	40,331.68	48,420.15	19,848.00	40,331.68
	iii) Cold Chain Logistics (Includes storage and transport)	4,122.72	4,295.99	4,016.00	4,122.72
	iv) Unallocated	1,690.88	520.47	19,777.34	1,690.88
	<b>Total Capital Employed</b>	<b>66,823.54</b>	<b>76,151.30</b>	<b>72,008.09</b>	<b>66,823.54</b>

**Notes:**

1. Previous Periods's figures have been rearranged to confirm with current quarter's presentation, where applicable.

The Statutory Auditors have not carried out limited review / audit of the consolidated financial results for the quarter ended June 30, 2008. After review by Audit Committee, the Board of Directors of the Company have approved the results at their meeting held on July 25, 2008

**For Gateway Distriparks Limited**

Place: Delhi  
Date : July 25, 2008

**Prem Kishan Gupta**  
**Dy. Chairman & Managing Director**